

LAKECLIFF AT LAKE TRAVIS PROPERTY OWNERS' ASSOCIATION

PO BOX 200145

AUSTIN, TX 78720

(512) 918-8100 Fax (512) 918-8121

Annual Meeting

January 6, 2018

1:00 PM

One Chapel Lake Travis

22800 State Hwy 71 W

Spicewood, TX 78669

Meeting Minutes

Call To Order

The meeting was called to order at 1:08 P.M.

Establishment of a Quorum

The quorum requirement as per Article 3 Section 7 of 51% was achieved. Quorum was established on the with 75% owners represented in person, or by secret ballot.

The Board of Directors was represented by Tom Cox, John Scott, Terry Cole, and Trey Phillips. The management company, Preferred Association Management Company, was represented by Ellen Lewis.

Proof of Notice

The proof of notice was read announcing the quorum, and that notice of the meeting was sent out on November 21, 2017.

Review/Approve Prior Annual Meeting Minutes

The meeting minutes from the prior Annual Board Meeting on January 21, 2017 were reviewed.

Motion to Approve Prior Meeting Minutes: Jerry Shelby

Motion 2nd: Scott O'Keefe

Motion Carried: Unanimously

Election of Directors

There was two (2) open Board positions to replace outgoing Board Members Rick Laube and John Scott. Voting was held by secret ballot only, which had to be mailed in to PAMco by Friday, January 5th at 5:00 PM. No ballots were accepted at the meeting. Ellen took two volunteers from the members present to assist with opening and counting the ballots.

Nominees

- Patsy Bailey 75 votes
- Laurie Hill-Chapman 62 votes
- Blake Rue 85 votes
- Jerry Shelby 48 votes

Patsy Bailey and Blake Rue were elected to serve on the Board of Directors.

Adjournment

Motion to adjourn: Terry Cole

Motion 2nd: Tom Cox

Motion Carried: Unanimously

Meeting was adjourned at 2:05 PM

Organizational Meeting:

The Board agreed that an organizational meeting will be held before the next Board of Directors meeting as Blake Rue was not in attendance.