

**LAKECLIFF AT LAKE TRAVIS  
PROPERTY OWNERS' ASSOCIATION  
P.O. BOX 200145  
AUSTIN, TX. 78720  
(512) 918-8100 Fax (512) 918-8121**

**Annual Meeting  
January 30, 2016  
1:00 PM  
Lakecliff Racquet Club  
Spicewood, TX. 78669**

**Meeting Minutes**

**Call To Order**

The meeting was called to order at 1:00 P.M.

**Establishment of a Quorum**

The quorum requirement as per Article 3 Section 7 of 51% was achieved. Quorum was established on the second attempt with 71.86% owners were represented in person, by proxy, or through the online Board of Directors vote.

The Board of Directors was represented by, John Scott Terry Cole, and Tom Goebel. Tom Cox and Rick Laube were absent. The management company, Preferred Association Management Company, was represented by Doug Plas and Ryan Doane.

**Homeowners Forum**

Golf course should share portion of cost for maintaining existing gate.

**Review Financial Statements**

The financial statements for the period ending December 31, 2015 were reviewed. The financial statement included the balance sheet and the YTD profit and loss statement. Doug went over the financial statements with the Board.

Motion to approve the financial statements: Tom Goebel

Motion 2<sup>nd</sup>: John Scott

Motion Carried: Unanimously

**Results from Online Voting**

The results of the online Board of Directors election was presented by Ryan Doane.

There are 199 voting lots. Out of the 199 lots 143 votes were cast, which is 71.85%, meeting the quorum requirements. Tom Goebel received 92 of the 143 votes and Jerry Shelby received 46 out of the 143. Five voted for quorum purposes only.

Tom has been elected to serve on the Board of Directors starting 2016.

**New Business**

- Look into creating second entrance/exit gate for residential use only
- Rotate gate codes.

**Adjournment**

Motion to adjourn: Terry Cole

Motion 2<sup>nd</sup>: John Scott

Motion Carried: Unanimously

Meeting was adjourned at 2:10 AM